



# 1<sup>ST</sup> CARIBBEAN ISLAMIC FINANCE FORUM

“ISLAMIC FINANCE & PRIVATE SECTOR: CONNECTION FOR DEVELOPMENT”

15<sup>TH</sup> OF NOVEMBER 2019 | ROYAL BALLROOM TORARICA



TRUSTBANK  
AMANAH



## OVERVIEW

Trustbank Amanah and its multilateral strategic partner, the Islamic Corporation for the Development of the private sector (ICD), the private sector arm of Islamic Development Bank Group (IsDB Group) are organizing the 1st Caribbean Islamic Finance Forum: “Islamic Finance & Private Sector: Connection for Development” on 15th of November 2019 in Royal Ballroom Torarica Paramaribo, Suriname.

1st Caribbean Islamic Finance Forum: “Islamic Finance & Private Sector: Connection for Development” intends to explore the role and opportunities of Islamic Finance to support the private sector development in Suriname. The forum will highlight the Surinamese economy and business environment and discuss the prospects of developing Islamic banking and financial investments in Suriname.

Furthermore, the forum aims to mobilize resources to Suriname within the framework of economic integration of member countries and reverse linkage and form strategic business alliances with ICD’s partners in member countries; with a focus on new opportunities offered by the fintech and sukuk to support the resources mobilization needs of the private sector.

The forum will represent a unique opportunity to business people and policymakers to network and establish business relations with Trustbank Amanah, ICD and other leading representatives of the business community in Suriname and the Caribbean.

## **WELCOME TO**

1st Caribbean Islamic Finance Forum: “Islamic Finance & Private Sector: Connection for Development”

## **WHY ATTENDING?**

- Identify opportunities and implementation of best practices;
- Effective sharing of knowledge, practices and emerging technologies;
- Create linkages and business relations between the participants: Assisting and supporting the business connections initiated during the session to guarantee the achievement of potential business cooperation and networking;
- Identify innovative instruments to improve the Islamic finance product and services.

## **EXPECTED OUTCOME**

- The Suriname Private sector actors are informed about the available instruments, products and services of ICD and Trustbank Amanah that are involved in Suriname private sector
- Creation of awareness about the investment and business opportunities in Suriname
- Assisting Suriname in developing vital sectors by providing technical cooperation mechanism enabled by the ICD and provided by an experimented member country

## **WHO CAN ATTEND?**

International and national organizations, Government, Ambassadors, Financial Institutions, Private Sector and Academician.

**SPEAKERS: 15 | MEDIA: 25 | PARTICIPANTS: 150**



## ABOUT ICD

The Islamic Corporation for the Development of the Private Sector (ICD) is a multilateral development financial institution and is part of the Islamic Development Bank (IsDB) Group.

ICD was established in November 1999 to support the economic development of its member countries through the provision of finance for private sector projects, promoting competition and entrepreneurship, providing advisory services to the governments and private companies and encouraging cross border investments.

ICD fosters sustainable economic growth in its 54 member countries by financing private sector investment, mobilizing capital in the international financial markets, and providing advisory services to business and governments. ICD financing projects are selected on the basis of their contribution to economic development considering factors such as job creation, Islamic finance development, contribution to exports etc. ICD also provides advisory services to governments and private sector groups on policies designed to encourage the establishment, expansion and modernization of private enterprises, development of capital markets, best management practices and to enhance the role of the market economy. ICD operates to complement the activities of the IsDB in member countries and also that of national financial institutions.



## **ABOUT TRUSTBANK AMANAH**

Trustbank Amanah is the first full-fledged primary Islamic Bank in Suriname, the Caribbean and Latin America and will therefore play a prominent role as a link in the introduction of Islamic Finance within the region.

After 28 years of dedicated and loyal service to the Surinamese community as a conventional secondary bank, the Trustbank has changed its strategic policy and business model. Trustbank decided to convert from conventional to a full-fledged primary Islamic bank. The conversion process was in collaboration with the Islamic Corporation for the Development of the Private Sector (ICD) as a strategic partner.

Trustbank Amanah builds on the same foundation of the financial institution that was established when it was formed in 1989, developing, supporting and stimulating Small and Medium Enterprises (SME's). Furthermore, Trustbank Amanah will work for the development of the private sector and the strengthening of public-private partnerships.

