ICD Logo Design Competition: Terms and Conditions

1. Purpose: The purpose of this competition is to refresh the logo of the Islamic Corporation for the Development of the Private Sector (ICD), a member of the Islamic Development Bank (IsDB) Group, and to select a new design that accurately represents the mission and values of the organization and its affiliation with the IsDB Group.

2. Eligibility: The competition is open to all individuals who are 18 years of age or older, reside in a country where the competition is not prohibited or restricted by law, and are a resident of one of the member countries of ICD. Employees of ICD and their immediate family members are not eligible to participate.

3. The design must be original and not infringe on the intellectual property rights of any third party. The design must take into consideration the following:
   a) Affiliation of ICD with the IsDB Group and must include the IsDB Group logo elements.
   b) Evolved brand to reflect, embody and support the ICD’s vision, mandate, and strategic aspirations.
   c) Brand architecture to identify the suitable model that reflects on brand hierarchy and main brand focuses.

4. Color Restrictions: Participants are to use no more than three colors in their design. A palette of these colors, along with the logo guidelines, must be included with the deliverables.

5. Submission Requirements: To enter the competition, participants must fill out an online entry form with their personal and contact details, and upload a digital version of their logo design, along with a brief explanation of their design concept, to the ICD. The online entry form can be accessed at https://bit.ly/3ntfRvo.

6. The design must be submitted in one of the following file formats: PNG, JPG, or GIF. Each entry should be sent in a separate email.

7. Judging Criteria: Entries will be judged and scored based on the following criteria: originality, creativity, relevance to the mission and values of ICD, and visual appeal. The decisions of the judges are final and binding.

8. Prize: The winner of the competition will receive a cash prize of $5000 and recognition on the ICD website and in relevant press releases. In addition, the winning design will become the new logo of ICD and the property of ICD.

9. Intellectual Property: By entering the competition, participants agree to transfer all intellectual property rights of their submitted designs to ICD, including the right to use, reproduce, and display the design in perpetuity. (I think ICD has the right to get the ownership of the selected logo only and reserve the copyright of the contestants)

10. No Liability: ICD shall not be held liable for any consequential, incidental, indirect or direct losses, damages, or injury of any kind, however the same may have been caused, resulting from, or arising out of participation in this competition and/or the use of the winning design.

11. Publicity: By entering the competition, participants grant ICD the right to use their names, statements, and designs for publicity purposes, without any further compensation.

12. Dispute Resolution: Any dispute arising from or related to this competition shall be resolved through arbitration in accordance with the rules and bylaws of the International Islamic Centre for Reconciliation and Arbitration.

13. Governing Law: These terms and conditions shall be governed by and construed in accordance with the English law.

14. Submission Deadline: The deadline for submissions is [Insert Date]. Entries received after this date will not be considered.

15. Announcement of Winner: The winner of the competition will be announced on [insert date]. The winner will be notified via email and will also be posted on the ICD website.

16. No Winner: If, in ICD's sole discretion, no eligible entries are received, or if no entry is deemed worthy of the prize, ICD reserves the right not to award the prize, cancel the competition or extend the deadline for submissions.

17. High Resolution Deliverables: The winning logo design must be delivered in high-resolution format, including .ai, .PSD, and .pdf, along with the colors palette and logo guidelines.

18. Usage of Logo: The winning logo design may only be used for the purpose for which it was intended and in accordance with ICD’s brand guidelines.

19. Termination: ICD reserves the right to terminate the competition at any time for any reason without prior notice.

20. Indemnification: Participants agree to indemnify, defend, and hold harmless ICD, its officers, directors, employees, agents, and assigns, from and against any and all claims, demands, losses, damages, costs, expenses, and any other liabilities, including reasonable attorneys’ fees, arising from or in connection with the participant’s entry, participation in the competition, and use of the winning design.

21. Competition Dates: The competition will begin on 29 March 2023 and end on 29 June 2023. All submissions must be received by 11:59 PM (GMT+3) on 29 June 2023.

22. Entry into the Competition: By entering the competition, participants agree to be bound by these terms and conditions and acknowledge that their submissions may be used as described in these terms and conditions.